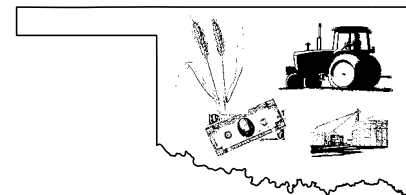




OKLAHOMA FARM STATISTICS



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CONTAINS RESULTS FROM FOLLOWING SURVEYS :

Ag Yield Survey Sept Ag Survey Grain Stocks Grain & Hay Prices Received

2003 OKLAHOMA AND U.S. WINTER WHEAT PRODUCTION UP FROM LAST YEAR

OKLAHOMA: Final 2003 winter wheat production is estimated at 179.4 million bushels, up 78 percent from 2002, according to the Oklahoma Agricultural Statistics Service. A record-tying yield of 39.0 bushels per acre was harvested from 4.6 million acres.

Final oat production is set at 900,000 bushels, down 19 percent from 2002. Final rye production totaled 2.16 million bushels, 66 percent above last year.

UNITED STATES: Final production of winter wheat for 2003 is estimated at 1.71 billion bushels, 49 percent above last year's drought reduced crop. This was down less than 1 percent from the August forecast. Yield averaged 46.7 bushels per acre.

Oat production is estimated at 145 million bushels, 22 percent above last year's 119 million bushels. Barley production, at 276 million bushels, was also up 22 percent from last year's estimate. Rye production, at 9.25 million bushels, was up 33 percent from last year's near record low.

SMALL GRAIN ACREAGE, YIELD, AND PRODUCTION, FINAL 2002-2003

C R O P	Planted Acreage		Harvested Acreage		Yield Per Acre		Production	
	2002	2003	2002	2003	2002	2003	2002	2003
	Thousands				Bushels		Thousand Bushels	
OKLAHOMA								
Winter Wheat 1/	6,100	6,600	3,600	4,600	28.0	39.0	100,800	179,400
Oats 1/	85	70	30	25	37.0	36.0	1,110	900
Rye 1/	300	280	65	90	20.0	24.0	1,300	2,160
UNITED STATES								
All Wheat	60,468	61,700	45,917	52,839	35.3	44.2	1,619,001	2,336,526
Winter 1/	41,845	44,945	29,751	36,541	38.5	46.7	1,145,602	1,707,069
Durum	2,909	2,915	2,703	2,869	29.4	33.7	79,450	96,637
Other Spring	15,714	13,840	13,463	13,429	29.3	39.7	393,949	532,820
Oats 1/	4,995	4,601	2,093	2,224	56.7	65.0	118,628	144,649
Barley 1/	5,071	5,299	4,129	4,688	54.9	58.9	226,573	276,087
Rye 1/	1,395	1,368	281	339	24.8	27.3	6,955	9,254

1/ Includes area planted in preceding fall.

OCTOBER 1 CROP PRODUCTION

OKLAHOMA: Production forecasts increased from September for corn, cotton, soybeans, and alfalfa while production for grain sorghum is forecasted below last month's level, according to the Oklahoma Agricultural Statistics Service. Peanuts remained unchanged from September 1, 2003.

Production of corn for grain is forecast at 25 million bushels, up 1 percent from last month and 1 percent above last year. An average yield of 125 bushels is expected from 200,000 harvested acres.

Production of grain sorghum is forecast at 8.5 million bushels, down 17 percent from the September forecast and 43 percent below last year. If realized, production will be the lowest since 1956. An average yield of 34 bushels is expected from 250,000 harvested acres.

Peanut production is forecast at 110.2 million pounds, unchanged from the September forecast but 31 percent below last year. An average yield of 2,900 pounds is expected from 38,000 harvested acres.

Soybean production is forecast at 6.4 million bushels, up 35 percent from the September forecast but 2 percent below last year. An average yield of 25 bushels is expected from 255,000 harvested acres.

Production of cotton is forecast at 170,000 bales, up 6 percent from the September forecast but down 19 percent from last year. An average yield of 480 pounds is expected from 170,000 harvested acres.

Production of all hay is forecast at 5.2 million tons, up 2 percent from August 1, 2003, and 3 percent above last year. Alfalfa production increased 10 percent from August while all other hay remains unchanged from the August forecast.

Pecan production is forecast at 20 million pounds, doubling last year's production but equal to the 2001 crop.

ACREAGE, YIELD, AND PRODUCTION, FINAL 2002 AND OCTOBER 2003

CROP	Unit	Planted Acreage		Harvested Acreage		Yield per Acre		Production	
		2002	Ind 2003	2002	Ind 2003	2002	Ind 2003	2002	Ind 2003
				Thousands				Thousands	
OKLAHOMA									
Winter Wheat 1/	Bu.	6,100	6,600	3,600	4,600	28.0	39.0	100,800	179,400
Corn for Grain 2/	Bu.	240	230	190	200	130.0	125.0	24,700	25,000
Grain Sorghum 2/	Bu.	430	330	330	250	45.0	34.0	14,850	8,500
All Cotton	3/	200	190	180	170	557	480	209	170
All Hay	Ton	—	—	2,740	2,610	1.84	1.99	5,030	5,194
Alfalfa	Ton	—	—	340	310	3.50	3.40	1,190	1,054
All Other	Ton	—	—	2,400	2,300	1.60	1.80	3,840	4,140
Soybeans	Bu.	270	270	250	255	26.0	25.0	6,500	6,375
Peanuts	Lbs.	60	40	57	38	2,800	2,900	159,600	110,200
Peaches 1/	Lbs.	—	—	—	—	—	—	7,000	9,000
Pecans	Lbs.	—	—	—	—	—	—	10,000	20,000
UNITED STATES									
All Wheat 1/	Bu.	60,468	61,700	45,917	52,839	35.3	44.2	1,619,001	2,336,526
Winter	Bu.	41,845	44,945	29,751	36,541	38.5	46.7	1,145,602	1,707,069
Durum	Bu.	2,909	2,915	2,703	2,869	29.4	33.7	79,450	96,637
Other Spring	Bu.	15,714	13,840	13,463	13,429	29.3	39.7	393,949	532,820
Corn for Grain 2/	Bu.	79,054	79,066	69,313	71,765	130.0	142.2	9,007,659	10,207,141
Grain Sorghum 2/	Bu.	9,580	9,509	7,299	7,851	50.7	51.0	369,758	400,653
All Cotton	3/	13,958	13,631	12,427	12,107	665	696	17,209	17,559
All Hay	Ton	—	—	64,497	64,379	2.34	2.50	150,962	160,706
Alfalfa	Ton	—	—	23,135	23,541	3.19	3.34	73,824	78,523
All Other	Ton	—	—	41,362	40,838	1.86	2.01	77,138	82,183
Soybeans	Bu.	73,923	73,585	72,437	72,538	38.0	34.0	2,749,340	2,468,390
Peanuts	Lbs.	1,358	1,315	1,297	1,277	2,561	3,095	3,320,490	3,951,900
Peaches 1/	Lbs.	—	—	—	—	—	—	2,575,400	2,618,100
Pecans	Lbs.	—	—	—	—	—	—	172,900	281,900

1/ Carried forward from an earlier forecast.

2/ Area planted for all purposes.

3/ Cotton yield in pounds and production in 480- Lb. bales.

OKLAHOMA WHEAT STOCKS UP 40 PERCENT FROM LAST YEAR

OKLAHOMA: Wheat stored in all positions on September 1, 2003, totaled 137.1 million bushels, up 40 percent from last year, according to the Oklahoma Agricultural Statistics Service. Wheat stored in off-farm locations comprised 89 percent of the total stocks.

Off-farm corn stocks totaled 0.9 million bushels, down 62 percent from a year ago.

Grain sorghum stocks stored in off-farm locations, at 1.1 million bushels, were down 48 percent from September 1, 2002.

Oats and barley stocks stored in commercial facilities on September 1, 2003, totaled 401 and 29 thousand bushels, respectively.

This report was based on nearly 1,800 reports from Oklahoma farmers plus approximately 250 commercial facilities.

UNITED STATES: Wheat stored in all positions on September 1, 2003, totaled 2.04 billion bushels, up 16 percent from a year ago. Wheat stored in off-farm locations comprised 66 percent of the total stocks.

Corn stocks stored in all positions on September 1, 2003, totaled 1.09 billion bushels, down 32 percent from September 1, 2002.

Grain sorghum stored in all positions on September 1, 2003, totaled 42.5 million bushels, down 30 percent from a year ago.

Soybean stocks in all positions on September 1, 2003, totaled 169 million bushels, down 19 percent from September 1, 2002.

Oat and barley stocks in all positions on September 1, 2003, totaled 132 and 239 million bushels, respectively.

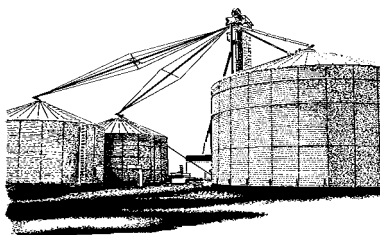
STOCKS OF GRAIN, SEPTEMBER 1, 2003 AND COMPARABLE QUARTERS

I T E M	Off-Farm Total 1/			Total All Positions 2/		
	Sep 1, 2002	Jun 1, 2003 3/	Sep 1, 2003	Sep 1, 2002	Jun 1, 2003 3/	Sep 1, 2003
1,000 Bushels						
OKLAHOMA:						
Barley	33	15	29	33	15	29
Oats	361	459	401	*	*	*
Corn	2,433	3,225	923	*	*	*
Soybeans	52	252	57	*	*	*
Sorghum	2,042	2,033	1,072	*	*	*
Wheat	88,182	14,252	122,079	98,182	14,752	137,079
UNITED STATES:						
Barley	92,419	54,480	99,125	224,019	69,340	239,025
Oats	41,212	29,233	49,421	111,712	49,833	131,521
Corn	1,009,626	1,364,485	600,869	1,596,426	2,984,685	1,085,769
Soybeans	145,320	329,862	111,431	208,020	602,362	169,431
Sorghum	53,573	70,744	38,049	60,973	81,894	42,549
Wheat	1,170,787	359,306	1,345,635	1,750,987	491,416	2,035,605

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

2/ Off-farm plus on-farm stocks.

3/ Revised. * Not published for Oklahoma but stocks are included in United States totals.



**AVERAGE PRICES RECEIVED BY FARMERS, OKLAHOMA AND UNITED STATES,
SEPTEMBER 2003, WITH COMPARISONS**

COMMODITY	Unit	OKLAHOMA			UNITED STATES			
		Sep 2002	Aug 2003	Mid-Sep 2003	Sep 2002	Aug 2003	Mid-Sep 2003	Parity Prices Sep 2003
Winter Wheat	\$/bu	4.33	3.27	3.20	4.15	3.28	3.25	9.67
Grain Sorghum	\$/cwt	4.37	3.55	3.57	4.30	3.93	3.83	11.20
Corn	\$/bu	---	---	---	2.47	2.15	2.13	6.61
Hay, Alfalfa (baled) 1/	\$/ton	102.00	98.00	99.00	102.00	91.00	89.00	---
Hay, All Other (baled) 1/	\$/ton	58.00	52.00	56.00	74.80	69.10	70.10	---
Beef Cattle	\$/cwt	73.50	83.30	89.10	64.50	79.90	84.00	161.00
Cows	\$/cwt	34.80	43.80	46.90	34.90	44.60	46.00	---
Steers & Heifers	\$/cwt	78.30	93.20	99.70	67.80	83.50	88.20	---
Calves	\$/cwt	86.60	101.00	107.00	92.40	107.00	106.00	216.00
All Hogs	\$/cwt	21.40	34.70	35.10	26.50	39.50	39.20	103.00

INDEX NUMBERS - PRICES RECEIVED AND PAID BY FARMERS

INDEX	OKLAHOMA			UNITED STATES		
	Sep 2002	Aug 2003	Sep 2003	Sep 2002	Aug 2003	Sep 2003
	INDEX (1977=100)			INDEX (1990-92=100)		
Prices Received	179	185	195	98	*109	109
All Crops	144	116	115	109	*113	110
Lvstk & Products	199	223	238	85	*106	108
Prices Paid				125	127	128
RATIO 2/				78	86	85

1/ Mid-month. 2/ Ratio of Index of Prices Received to Index of Prices Paid for all Items. *Revised.

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